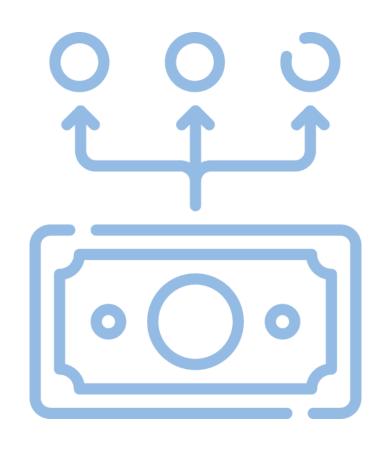
# Solomon's Porch 2023 Financial Report

### Income

## Expenditure Net Surplus







+HK\$31.3M

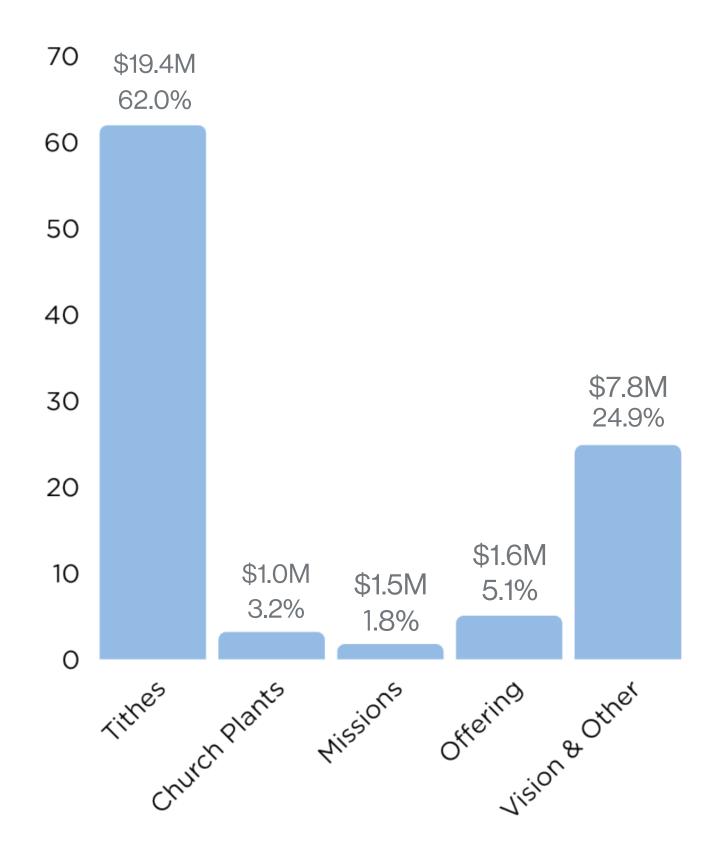
-HK\$27.9M

+HK\$3.3M

Liquid Assets HK\$171.3M of which HK\$28.1M are earmarked for Church Plants

## Annual Income: HK\$31.3M

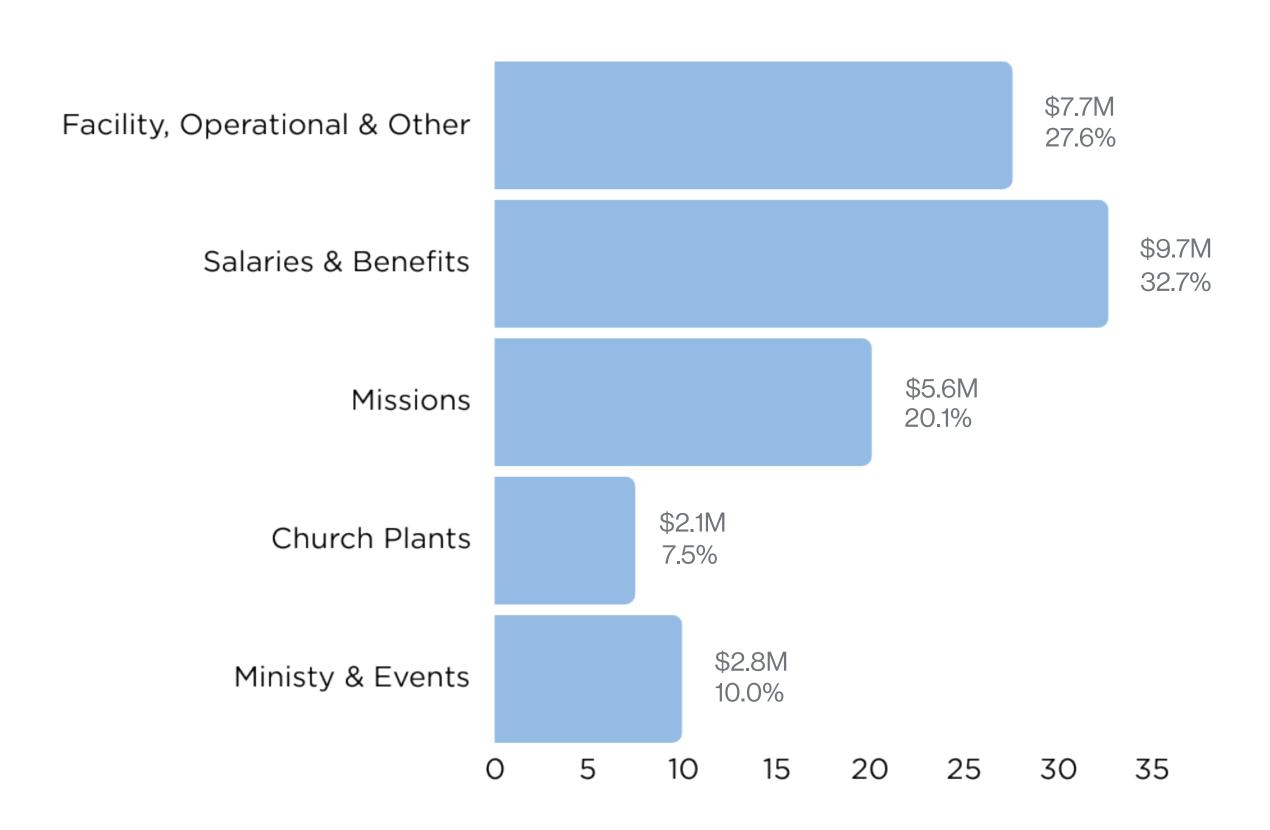
Overall income decreased -HK\$7.2M (-18.7%) from prior year. This was mainly due to a -HK\$7.7M drop in tithing and a -HK\$11.6M decrease in giving to Church Plants, partially offset by an increase in investment income.



\*Other income is predominantly comprised of income from investments (e.g. interest, dividends etc.)

## Annual Expenses: HK\$27.9M

Total expenses remained relatively stable (-2.8% YoY)



## Missions Focus

HK\$8.5M spent on Missions and Church Plant related activites in 2022

8 CHURCH PLANTS

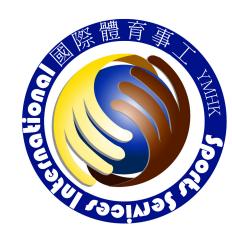
PARTNER ORGANIZATIONS 9 MISSIONARY FAMILY UNITS































Centre

Saint Barnabas' Society & Home